

DONATED GOODS AND THE IRS: A TAXPAYER'S GUIDE

Most people know they're entitled to a tax deduction when donating used items to charities. Deciding how much is the problem. The IRS guideline is fair market value (the price you, an informed and willing seller, would get if you sold the item to an informed and willing buyer). Some charities give you an appraisal figure, but others do not. In either case the IRS requires proof you made the donation and documentation supporting its appraised value.

THE FOLLOWING GUIDELINES SUGGEST SOME PRICE RANGES FOR ITEMS IN GOOD TO EXCELLENT CONDITION.

LADIES CLOTHING

Dresses	\$3.50 - 40
Suits	\$10 - 100
Coats	\$10 - 100
Blouses	\$3 - 25
Sweaters	\$1.50 - 30
Slacks	\$3 - 20
Jeans	\$2 - 12
Bathrobe	\$1 - 12
Shoes	\$2 - 20
Handbags	\$1 - 12
Hats	\$2 - 20

MEN CLOTHING

Suits	\$20 - 105
Jackets	\$10 - 55
Slacks	\$4 - 25
Jeans	\$2 - 12
Shirts	\$1.50 - 5
Sweaters	\$2.50 - 8
Overcoats	\$20 - 80
Shoes	\$2 - 15
Belts	\$3 - 7

CHILDREN'S CLOTHING

Dresses	\$3 - 6
Coats	\$5 - 15
Pants	\$2 - 5
Shirts	\$1 - 2
Sweaters	\$2.50 - 5
Shoes	\$1 - 6

DRY GOODS

Blankets, Twin, Synthetic	\$5 - 12
Blankets, Double, Synthetic	\$5 - 12
Bedspreads	\$5 - 25
Sheets	\$2 - 25
Pillows, Synthetics	\$2.00
Pillows, Feather	\$7.00
Curtins (single window)	\$2 - 6
Drapes	\$10 - 20
Throw Rugs	\$3 - 15

FURNITURE

Love Seat	\$50 - 200
Sofa	\$50 - 350
Sleeper Sofa	\$90 - 120
Upholstered Chair	\$25 - 80
End Table	\$16 - 65
Coffee Table	\$25 - 90
Wardrobe	\$30 - 80
Chest	\$35 - 100
Dresser w/ Mirror	\$45 - 150

BEDS

Single	\$25 - 40
Double	\$35 - 50
Queen or King	\$40 - 80
Folding Bed	\$20 - 60
Crib Mattress/Beds	\$30 - 110
Desk	\$45 - 150
Playpen	\$10 - 30
Kitchen Set table /4 chairs	\$65 - 120
China Cabinet	\$60 - 200
Trunk (wood)	\$15 - 30

ELECTRICAL/MECHANICAL

Bicycle	\$20 - 100
Table Lamp	\$5 - 20
Floor Lamp	\$12 - 30
Washer (working)	\$80 - 90
Dryer (working)	\$80 - 90
Refrigerator (working)	\$60 - 150
Vacuum Cleaner (working)	\$20 - 80
TV (B&W) (working)	\$50 - 70
TV (Color) (working)	\$75 - 200
Computer System (working)	\$200 - 350
Stereo System (working)	\$10 - 115

SPORTING GOODS

Fishing Rods	\$3 - 15
Roller Blades/Skates	\$3 - 15